

# BENEFIT REPORT MAY 2010

*By: Lauri Veneman*

## **Life Insurance**

For any questions about the following, please call MetLife at 1-888-543-3461.

- Basic Life Insurance (BLI) is a benefit and will be paid out to the beneficiary on file at the time of an active or retired member's death. There has been no change to this benefit.
- Accelerated Benefit Option (ABO). If you or a dependent (active/retiree) has been diagnosed with a terminal illness, plan provisions are that you may be able to withdraw up to half of the Basic, Optional or Dependent Life insurance.
- Optional and Dependent Life Insurance premium holiday – Reminder, we are receiving a break in premiums for these optional programs.

## **Dephi Mutual Retirements**

GM agreed to "top up" the pension benefit for the 1,500 people who retired under the 2006 and 2007 SAPs on a Mutual retirement (the "50 and 10"). Those who receive paper checks will have their checks mailed on June 14<sup>th</sup>. Those who receive their pensions via direct deposit will have access to their money by midnight on June 14, 2010.

## **Retiree Health Care Connect (RHC)**

The new website is available at <http://resources.hewitt.com/rhcc>.

## **For Active Employees Only**

1. Met Life will conduct a Life Insurance Enrollment from June 7 - 18, 2010. During this Enrollment, eligible employees will have the following options:

- Increasing their current amount of Optional and/or Dependent Life Insurance by one level, without providing proof of good health.
- Enrolling for Optional and/or Dependent Life Insurance at the lowest coverage level, without providing proof of good health.
- Applying for any higher level of coverage by answering five questions regarding health status.

MetLife will prepare and mail enrollment kits soon. Please review the materials and the premium rate sheets. Be aware of future increases for the monthly premiums.

2. Because we are under a collective bargaining agreement, the National Health Care provision age 26 for continuing coverage for a dependent doesn't come into play until the contract ends in 2011.