

Retiree Benefit Report April 2009

Change in Federal Tax Withholdings

The federal stimulus package includes the 2009 American Recovery Act which effectively lowered the amount of federal taxes withheld from your pension check. The best place to find out how this credit affects you is to talk to an income tax consultant. If you determine that you need to update the amount of your withholding you may do so online at www.gmbenefits.com or by calling the pension department @ 1-800489-4646

Health Care Audit

REMINDER: the dead line for the mandatory health care audit is just around the corner (April 14). If you have yet to provide dependent documentation you can still do so. If you have lost your work sheet and need another you can request one by calling BUDCO at 888-898-1101.

Davis Vision Eye Exam Facts

Exam with an Optometrist

Use Davis Vision Participating providers for an eye exam at no cost. (Except for a fitting fee for contact lenses at some locations.) Choose frames from a provider who carries the Exclusive Frame Collection such as Rx Optical, Smeelink, Kent Optical, Eye and ENT Specialists, Integrity Eyewear and others to get the best use of your benefits. Find participating providers near you at www.davisvision.com.

Exam with Ophthalmologist – MD

This is a medical examination of your eyes. Most Ophthalmologists do not participate with Davis Vision. You can still use your exam benefit through the Out of Network Claim system. Benefits are reimbursed to you for the reasonable and customary amount, minus a \$7 co-pay. A claim form must be filled out and sent to Davis Vision along with a copy of the itemized bill. If Medicare and Blue Cross Blue Shield are billed, Davis Vision will require a copy of the Explanation of Benefits page as well. Out of Network claim forms are available at www.davision.com, (Log in and find the link to Forms) or call 888-672-8393.

Medicare ‘A’ and ‘B’

If you are already receiving Social Security benefits you should automatically receive Medicare A and Medicare B cards in the mail two to three months prior to your 65th birthday. You should not need to contact the social security office unless you don't receive a card or have not been receiving Social Security benefits prior to age 65. At the time you start receiving Medicare B it will become your primary insurance and BC/BS will become your secondary insurance. BC/BS will remain primary for any dependents under age 65 on your health care policy.

Medicare Part ‘C’ and ‘D’

As GM Health Plans offer better prescription drug coverage than the plan offered by Medicare, GM plans have been identified as ‘Credible Coverage’. Therefore, you should not enroll in the Medicare ‘C’ or ‘D’ prescription program and are allowed to reject it without penalty.

Legal Services

Need a Will drawn up or updated? Active and retired members have legal services benefits. You can reach a Legal Services representative by calling locally 616-531-7722 or Michigan-other cities 1-800-482-7700 or outside Michigan 1-800-521-2979.

Life Insurance

General Motors provides Basic Life Insurance to its members. You may contact Metlife at www.mybenefits.metlife.com or call 888-543-3461 to review or update these benefits or update your beneficiaries. If there is an ex-spouse on record and you have not changed your beneficiary election to your current spouse or designee, the beneficiary of record will receive those benefits regardless! So don't wait until it's too late!