

Benefit Report - June 2009

Supplemental Unemployment Benefit (SUB) Modified

| <u>SENIORITY</u> | <u>SUB</u> | <u>TSP</u> |
|------------------|------------|------------|
| 20-plus years | 52 weeks | 52 weeks |
| 10-20 years | 39 weeks | 39 weeks |
| 1-10 years | 26 weeks | 26 weeks |

These modifications begin at week 1 beginning June 1, 2009.

New Special Attrition Plan (SAP) - Active Employees

MARK YOUR CALENDARS! The deadline to sign up for the 2009 SAP, Phase II is July 24, 2009. You MUST sign Forms A & B in the Personnel Office AND (if retiring on or before January 1, 2010), see your Benefit Representative to fill out a pension request worksheet to begin the pension process.

If you do not chose one of the SAP options and "Ride it Out", remember, the Mutual Satisfactory Retirement offer is available as long as you are still from a closed plant and on Lay Off.

Also, if you think that you will take advantage of "Buying Out" of the new TSP option, you may be forfeiting the MSR offer as well as the 30 and out or 85pt retirements as "Buying Out" may be viewed as a "Quit". We will be getting final clarification from the corporation and UAW soon.

Health Care - Active Employees

Health care continuation for laid-off workers remains unchanged from the 2007 National Agreement.

(SUB) Reimbursement Letters – Active Employees

Many of our laid off members are currently receiving letters from SUB requesting reimbursement for over payment. Part of the SUB calculation is based on subtracting the amount of Unemployment Compensation you receive. Unemployment benefits increased and SUB did not make that adjustment in their benefits at the same time creating an overpayment.

Garden City Group Mailings – Active and Retirees

Materials describing the proposed Retiree Settlement Agreement have been finalized and printed. Each retiree and surviving spouse should receive documents in the mail. These materials describe in detail the process for court approval and summarize the terms of the proposed sale and Retiree Settlement Agreement. The full documents are also available on the Web at <http://gmcourtdocs.com>. From that site, click on the link "**GM-UAW Court Documents**" for access to the full documentation. There is nothing for retirees to respond to as these documents are for information only.