



# AutoKnow



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*General Motors Vision Statement:* GM's vision is to be the world leader in transportation products and related services. We will earn our customers' enthusiasm through continuous improvement driven by the integrity, teamwork and innovation of GM people.

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## Answer Me Now

*In order to keep employees informed in the age of fast news and challenging times, GM has developed "Answer Me Now," which appears on Socrates (and mySocrates from home). Here are some recent question and answer postings.*

**Q. At our current cash burn rate and \$16 billion of liquidity, why should we not assume GM will dip below its stated minimum of \$11-14 billion to run the business over the next few months?**

**A.** The company is implementing a number of initiatives to improve its liquidity position by as much as \$20 billion by the end of 2009. Of the \$15 billion of liquidity actions announced in July, \$10 billion in internal operating actions are already completed or on track for completion by the end of 2009, and an additional \$5 billion in actions were announced on November 7.

We're confident in our ability to execute those operating actions that are within our control, but some of our plans depend on global economic and credit market conditions and the level of automotive sales. Our estimated liquidity during the remainder of 2008 and at least the first two quarters of 2009 will approach or fall significantly short of the \$11 billion to \$14 billion necessary to operate our business unless economic and automotive industry conditions significantly improve or we receive substantial proceeds from other sources.

**Q. Why is bankruptcy not an option?**

**A.** Bankruptcy is not an option for General Motors because it will create more problems than it solves. Unlike other industries like airlines, we don't believe that bankruptcy would effectively address our immediate need for liquidity, and we're concerned that it could cause serious and long-lasting harm to our vehicle sales. As a result, we don't think it would benefit our customers, investors or the millions of employees and retirees who depend on GM's continued success.

**Q. If we run out of cash – and bankruptcy is not an option – what's next?**

**A.** As we detailed on November 7, we have laid out a plan

to improve our liquidity position for the rest of 2008 and 2009. We will be monitoring our results under the plan very closely and are prepared to take further operating actions if we think they will be required.

**Q. It seems like public opinion is against the government helping GM. Is that the case?**

**A.** GM's effort to secure a government loan to help our company manage through this unprecedented financial crisis is receiving all kinds of media and public attention. On Friday (11/14), Peter Hart, chairman of Peter Hart Research Associates, a respected pollster and strategist, issued a press release to share some opinion research about this issue. The results are heartening and show that main street America supports our position:

- 55% of Americans believe that the government should provide loans to America's automakers
- 64% of Americans believe that President-elect Obama should make one of his first economic priorities to ensure that the American Automotive industry continues to be able to operate
- Nearly 80% of Americans believe that the auto industry is very or extremely important to the U.S. economy

Many third parties are advocating about the importance of our industry to the overall economy.

Your help is also needed. Please continue to call your legislators and ask for their support. Several communication tools are posted on [www.gmfactsandfiction.com](http://www.gmfactsandfiction.com) to assist with this effort. Even if you get a busy signal or hear that the legislator's mailbox is full, keep those calls coming. Some employees are even reaching out to family and friends in other states to encourage those people to make it known they support our industry.

## Attention Hourly Employees

### You MUST participate in health care dependent eligibility audit if you have any dependents on your insurance

In early November, all hourly enrollees, active and retired who have dependents on their health care policy were mailed an audit package. This is not simply verification by telephone or mail, but an “**actual document audit.**” Enrollees will need to mail in **copies** of documents such as tax returns, marriage and birth certificates.

It's very important that you SAVE all information you receive, as the documents carry bar codes that the auditors will use when you return required documentation.

Please take note of the importance of your immediate response. If you don't respond to this audit, any eligible dependents will be terminated as of March, 1, 2009. If you have questions about the audit process, call 1-888-898-1101.

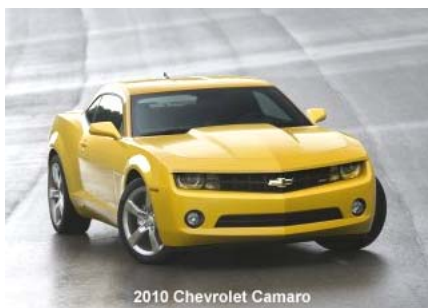
Remember, dependents not on healthcare are not covered by Dependent Life Insurance.

## Personnel change

Congratulations to **Steve Andreen**, manufacturing engineering manager Grand Rapids, who has been appointed to the position of manufacturing engineering manager Pontiac Assembly Center, effective December 1, 2008.

## Chevrolet announces pricing for 2010 Camaro

Chevrolet announced pricing for the all-new 2010 Camaro. Pricing starts at \$22,995 MSRP for the V-6-powered LS model and \$30,995 for the V-8-powered Camaro SS. Customer ordering



2010 Chevrolet Camaro

opened on October 13, with production scheduled to begin in mid-February 2009 at GM's Oshawa, Ontario, assembly plant.

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## Blood Drive This Week

Grand Rapids Metal Plant will sponsor our **129th** quarterly **BLOOD DRIVE** in Conference Rooms 4/4A on the following dates and times:

Wednesday, Nov 19, 2008  
6:00 p.m. to 1:30 a.m.

Thursday, Nov 20, 2008  
9:00 a.m. to 3:00 p.m.

This will be a special event since the West Michigan Community Blood Center wants to thank the Grand Rapids Metal Plant family for many years of giving. They will provide pizza, cake, T-shirts and a drawing for a TV. Employees who wish to participate in this program should contact their supervisor and schedule a time to give.

We encourage your participation in this worthwhile program. Life-saving blood and blood products cannot be artificially manufactured, so it's important to give the “best that's in us.” Each donation can save 3-4 lives in our community! Once the local need is filled, Michigan Community Blood Centers may share blood with other areas in need, including military and disaster areas.

## Please don't remove locks from breakers

It's probably that everyone is trying to do the right thing by conserving as much energy as possible, but we're having problems with locks being removed from breakers. This causes a couple of issues:

1. Emergency lighting batteries lose their charge when the breakers are turned off. Consequently, we have to replace the batteries, which is a big cost.
2. There's a safety issue. We have repeatedly replaced a lock off of a breaker that controls the lighting in the stairwell around V43 column in Metal Assembly. The stairwell is used by employees that park in the Clay Avenue parking lot. It obviously becomes a safety concern when the lights are turned off and the employees still need to use that stairwell.

Locks are on breakers for a reason, so please leave them there. If someone thinks that there's a legitimate reason for removing a lock, bring it to your supervisor's attention.